

# NDB Wealth Growth and Income Fund

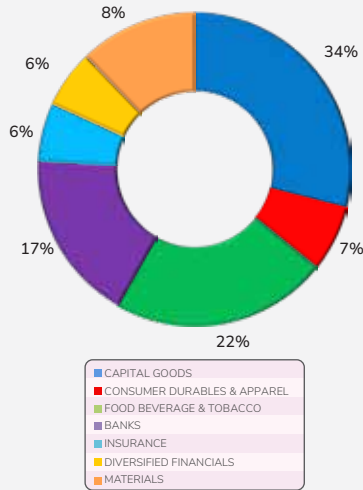
## Fund Overview

**Type:** Open Ended | **Investments:** Listed Equities and Corporate Debt  
**Currency:** LKR

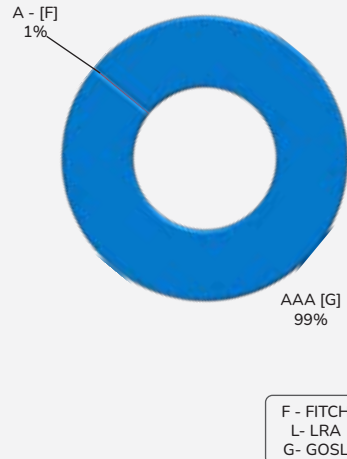
NDB Wealth Growth and Income Fund is an open-ended balanced fund incorporated in Sri Lanka, invested in a combination of listed shares in the Colombo Stock Exchange and LKR based corporate debt instruments and government securities. The Fund aims to achieve income on a medium to long term basis by investing in a diversified portfolio of stocks of stable companies with a proven track record.

## Portfolio Allocation

### By Sector (Within Equity Allocation)



### By Credit Rating (Within Fixed Income Allocation)



F - FITCH  
L - LRA  
G - GOSL

## Historical Returns

Period	Fund Returns	ASPI Returns
Year to Date	17.97%	13.63%
Last Month	-0.24%	-2.07%
Last 3 Months	13.66%	13.66%
Last 6 Months	20.02%	14.28%
Last 12 Months	51.57%	41.51%
Year 2023	33.34%	25.50%
Year 2022	-19.49%	-30.56%

\* After fees, excluding front end and back end loads.

\*\* AUM before expense allowance adjustment.

## Fund Snapshot

31-May-24

YTD Yield	17.97%
NAV per unit	64.94
AUM (LKR Mn.)**	348.31
Fund Currency	LKR
Fund Inception	1-Dec-97
Expense Ratio	2.69%
Max Equity Allocation	97.00%
Current Equity Allocation	84.00%
Fund Leverage	0.00%

## Top 5 Portfolio Holdings (In Alphabetical Order)

CIC HOLDINGS PLC (NON VOTING)
HATTON NATIONAL BANK PLC
HAYLEYS PLC
ROYAL CERAMICS LANKA PLC
SUNSHINE HOLDINGS PLC

## Fixed Income Allocation

Minimum Fixed Income Allocation	3.00%
Current Fixed Income Allocation	16.00%
Average Duration	2.06
Maturity	% Holding
Under 1 Yr	75.56%
1 Yrs - 5 Yrs	24.44%

## Other Features

<b>Valuation</b>	Daily Valuation Instruments less than one year – cost plus accrued basis, Instruments greater than one year – marked to market
<b>Investment/Withdrawal</b>	Any Time A notice period of 07 working days may be required prior to large redemptions. However, the time period can be discussed with potential investors prior to the investment.
<b>Exposure Restrictions</b>	Maximum exposure restrictions to listed equity 15% of NAV; maximum exposure restrictions on fixed income investments depend on the features of each security, (Ex: Rated, Guaranteed, etc.), and are regulated by the Trustee and the SEC
<b>Fee Details</b>	Management Fee : 1.5% p.a. of NAV / Trustee fee : 0.11-0.15% p.a. of NAV, depending on fund size Custody Fee : Rs.10,000 per Month, Front-end fee : 1.5%.
<b>Fund Manager</b>	NDB Wealth Management Ltd.
<b>Trustee &amp; Custodian</b>	Hatton National Bank PLC

## Disclaimer

Past performance is not a guide to future performance. The value of any investment and the income from it can fall as a result of market and currency fluctuations and investors could get back less than the amount originally invested. This report does not constitute a financial promotion, a recommendation or an offer to sell or a solicitation to buy units in the fund. See Information Memorandum for important information.